

TSX Venture Tier 2 Company

TSX Venture Exchange has accepted for filing documentation with respect to a Non-Brokered Private Placement announced May 20, 2009:

Number of Shares: 3,076,922 flow-through shares and
4,250,000 non flow-through shares

Purchase Price: \$0.65 per flow-through share
\$0.50 per non flow-through share

Warrants: 5,788,461 share purchase warrants
to purchase 5,788,461 shares

Warrant Exercise Price: \$0.85 (1,538,461 warrants) and \$0.75
(4,250,000 warrants) for a one year period

Number of Places: 28 places

Insider / Pro Group Participation:

Name	Insider equals Y / ProGroup equals P /	# of Shares
Darren Pylot	P	38,461
Maurice J. Colson	Y	200,000
Frederic Leigh	Y	10,000
Brandon Boddy	P	10,000
R. Patrick Highsmith	Y	50,000
Jason Baibokas	P	40,000
Ali Pejman	P	80,000

Finder's Fee: An aggregate of \$236,700 in cash and
487,685 finders' warrants payable to Axemen
Resource Capital and Bedrock Capital
Corporation. Each finder's warrant entitles
the holder to acquire one common share at
\$0.75 for a one year period.

Note that in certain circumstances the Exchange may later extend the
expiry date of the warrants, if they are less than the maximum permitted
term.

For further details, please refer to the Company's news releases dated
June 1, 2009 and June 11, 2009.